

RBI/2019-20/185 FMRD.FMID.No.24/11.01.007/2019-20

March 27, 2020

To All eligible market participants

Dear Sir/Madam,

Legal Entity Identifier: Extension of deadline

A reference is invited to circular <u>FMRD.FMID.No.10/11.01.007/2018-19 dated November 29, 2018</u> issued by Reserve Bank of India on requirement of Legal Entity Identifier (LEI) for participation in non-derivative markets. Reference is also invited to circular <u>FMRD.FMID.No.15/11.01.007/2018-19 dated April 26, 2019</u> on revised timelines for implementation of LEI for non-derivative markets.

2. Based on the feedback and requests received from market participants, in the context of the difficulties arising from the outbreak of novel coronavirus disease (COVID-19), and with a view to enabling smoother implementation of the LEI system in non-derivative markets, the timeline for implementation (Phase III) is extended as under:

Phase	Net Worth of Entities	Current Deadline	Extended Deadline
Phase III	Up to ₹ 200 crore	March 31, 2020	September 30, 2020

3. These directions are issued under section 45W, read with section 45U, of the Reserve Bank of India Act, 1934.

Yours faithfully

(Dimple Bhandia) General Manager-in-Charge

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